

## Table of contents

<b>List of Authors</b> .....	V
<b>Foreword</b> .....	VII
<b>Preface</b> .....	IX
<b>List of Abbreviations</b> .....	XIII
<b>List of Figures</b> .....	XVII
<b>List of Tables</b> .....	XXI
<b>1 Strategy and estimating</b> .....	1
1.1 Sales and marketing strategies .....	1
1.2 Production and procurement strategies.....	5
1.3 Financing strategies.....	8
<b>2 Estimating costs in heavy construction</b> .....	11
2.1 Foundations of construction business management.....	11
2.1.1 Estimating goals.....	11
2.1.2 Key financial cost terminology.....	12
2.1.3 Types of construction contracts.....	17
2.1.4 Estimating methods.....	20
2.1.5 Further development of the pre-estimate.....	24
2.1.6 Coexistence of construction schedule, risk management plan and capital commitment plan.....	26
2.1.7 Liquidity planning and capital cost.....	28
2.2 Estimating of earthworks.....	33
2.2.1 Introduction.....	33
2.2.2 Construction site conditions.....	34
2.2.3 Bases of calculation.....	36
2.2.4 Preparatory work, systematization of the earthwork engineering services.....	43
2.2.5 Corresponding factors of construction execution.....	44
2.2.6 Calculation of the partial activities.....	45
2.2.7 Conclusion.....	50
2.3 Estimating in road construction.....	51
2.3.1 Construction specifications.....	51
2.3.2 Direct costs of the partial activities.....	52
2.3.3 Overheads and other surcharges.....	53
2.3.4 Calculation example.....	53
2.4 Estimating in bridge construction.....	65
2.4.1 Basics.....	65
2.4.2 Example – Steel composite bridge.....	67
2.4.3 Example – Prestressed concrete bridge.....	89
2.5 Estimating in tunnel construction.....	122
2.5.1 Introduction.....	122

2.5.2	Example – Cutting shield boring .....	122
2.5.3	Example of traditional tunnel construction .....	143
2.5.4	Example – Floating assembly .....	163
2.5.5	Costing and pricing .....	169
2.6	Estimating of foundation engineering works .....	180
2.6.1	Basics .....	180
2.6.2	Costing and pricing .....	182
2.6.3	Examples .....	183
<b>3</b>	<b>Special aspects of the estimating process .....</b>	<b>205</b>
3.1	Claim management .....	205
3.1.1	Introduction .....	205
3.1.2	Contractual basics .....	205
3.1.3	Chosen change orders during the construction process .....	206
3.1.4	Example calculation .....	206
3.2	Construction in foreign countries .....	208
3.2.1	Financial risks and dispute resolutions .....	209
3.2.2	Safeguarding foreign construction projects and export transactions .....	211
3.2.3	Hedging foreign exchange transactions .....	220
3.3	Calculation of risks .....	220
3.3.1	Major functional risk sectors .....	221
3.3.2	Typical risk sharing in life-cycle valuations of construction projects .....	225
3.3.3	Cost accounting assessment of risks .....	229
3.3.4	Risk evaluation tools .....	230
3.3.5	Risk transfer .....	232
3.4	Features of joint ventures .....	233
3.4.1	Basics .....	233
3.4.2	Characteristics of the estimating process .....	235
3.5	Using estimating software .....	239
3.5.1	Objectives and benefits .....	239
3.5.2	Recourse to master data .....	239
3.5.3	EDP evaluation .....	241
3.5.4	Master data organization .....	242
3.5.5	EDP master data .....	246
3.5.6	Example – Topsoil excavation and storage .....	248
3.5.7	Example – Soil excavation and integration .....	249
3.5.8	Approaching the market price .....	249
3.5.9	Summary and conclusion .....	251
	<b>References .....</b>	<b>253</b>
	<b>Index .....</b>	<b>257</b>