

## ABOUT PETER L. BERNSTEIN

International bestselling author and world-renowned authority on economics and finance, **Peter L. Bernstein** combines his professional expertise with a fascination for history in his latest book, ***THE POWER OF GOLD: The History of an Obsession*** (Wiley; October 4, 2000). Illuminating the pivotal role of a precious metal on civilization, this sweeping work marks his seventh book, following the highly successful *Against the Gods: The Remarkable Story of Risk* (Wiley), which has sold over 300,000 copies, and *Capital Ideas: The Improbable Origins of Modern Wall Street*.

Mr. Bernstein is President of Peter L. Bernstein, Inc., economic consultants to institutional investors and corporations. The first editor and now consulting editor of *The Journal of Portfolio Management*, he writes and publishes “Economics and Portfolio Strategy,” a twice-monthly analysis of capital markets and the real economy for asset managers. He is also the co-editor of *Streetwise: The Best of the Journal of Portfolio Management* and *Investment Management*. He lectures widely throughout the United States and abroad, and has contributed numerous articles to professional journals and the popular press.

A Harvard graduate, Mr. Bernstein was an Air Force Captain in World War II, assigned to the Office of Strategic Services in the European Theater. In 1951, after teaching economics at Williams College and a five-year stint in commercial banking, he joined a nationally known investment advisory firm, where he managed billions of dollars of individual and institutional portfolios. For many years, he taught as an adjunct professor of the Graduate Faculty of the New School in New York City. He is also a former member of the research staff of the Federal Reserve Bank of New York.

Mr. Bernstein has won many accolades. In 1997, he received the Award for Professional Excellence from the Association for Investment Management & Research, AIMR’s highest award, followed in 1998 by the annual Graham and Dodd award for Excellence in Financial Writing. He is also a recipient of AIMR’s James R. Vertin Award, recognizing individuals who have produced a body of research notable for its relevance and enduring value to investment professionals.

A trustee emeritus of AIMR’s Investment Management Workshop, Mr. Bernstein has served on the Overseer’s Visiting Committee to the Department of Economics at Harvard, and was a long-time trustee and member of the Finance Committee of the College Retirement Equities Fund (CREF).

He lives with his wife, Barbara, in New York City.